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MIMOSA SYSTEMS SELECTED AS MOST VALUABLE PRODUCT AWARD FINALIST BY INFOSTOR MAGAZINE AND THE ASSOCIATION OF STORAGE NETWORKING PROFESSIONALS

Mimosa NearPoint Recognized in the "Compliance and Retention" Category

Santa Clara, Calif. – April 28, 2006 – Mimosa Systems™, a leader in unified information management solutions, today announced it has been selected as a finalist for the Most Valuable Product (MVP) Awards in the Compliance and Retention category for its Mimosa NearPoint™ for Microsoft® Exchange Server solution. Winners will be announced during an awards ceremony on Tuesday, June 20, 2006 at Storage World Conference Spring 2006.

The MVP Awards Program recognizes the "best of the best" of storage networking products in the industry, as determined by storage end-users. This prestigious awards program is co-sponsored by two user-focused organizations: InfoStor Magazine, the leading storage-specific publication for enterprise storage professionals, and the Association of Storage Networking Professionals (ASNP), the first worldwide organization dedicated to the needs of storage networking users. This is the ONLY industry awards program where the winners are selected exclusively by end-users among InfoStor's 22,800 end-user readers and ASNP's 2000+ members.

"InfoStor congratulates all of the MVP Finalists, and thanks the industry analysts and ASNP members that helped with the selections," said Dave Simpson, Editor-in-Chief of InfoStor. "Final voting is now in the hands of end-users, who are best equipped to determine the most valuable products according to their criteria.

"The ASNP congratulates all the MVP Finalists. We are pleased to be Co-Sponsoring these Awards with InfoStor and look forward to the Award Presentation at Storage World Conference in June" said Daniel Delshad, Chairman of ASNP.

Mimosa NearPoint is a next-generation software solution that addresses critical customer requirements around archiving, eDiscovery, compliance support, recovery, and storage optimization. A comprehensive solution for email information management, NearPoint's unique architecture provides full data capture and retention, without Journaling or MAPI, both of which seriously impacts Exchange server performance. NearPoint provides end users seamless access to archived information from Outlook, and provides immediate mailbox and message recovery, and disaster recovery. By leveraging cost-effective storage, NearPoint also optimizes e-mail storage and reduces overall infrastructure costs.

"Mimosa is honored to be recognized as a finalist in the critical area of Compliance and Retention. This prestigious award highlights Mimosa NearPoint's core innovative architecture, assuring full capture, retention and access to all email information," explained Mike Ivanov, VP of Product Marketing, Mimosa Systems. "This combination of archiving and eDiscovery capabilities are critical to an organization's ability to meet the shifting litigation support, governance, and compliance requirements that enterprises face today."

End-users may vote at http://www.storageworldconference.com/mvp_voting/mvp_ballot/.

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About Mimosa NearPoint

Mimosa NearPoint addresses critical customer requirements around e-mail recovery, storage optimization, legal discovery and regulatory compliance. A comprehensive solution for e-mail information management, Mimosa NearPoint provides immediate mailbox and message recovery, disaster recovery, e-mail archiving and self-service search and access in one solution. By leveraging cost-effective storage, NearPoint also optimizes e-mail storage and reduces overall infrastructure costs.

About Mimosa

Mimosa Systems, Inc. delivers next-generation information management solutions for information immediacy, discovery and continuity. Mimosa NearPoint™ for Microsoft® Exchange Server is the industry's most comprehensive information management software solution for Microsoft Exchange, unifying e-mail archiving, recovery and storage optimization. NearPoint assures e-mail continuity and regulatory compliance, while leveraging cost-effective disk technologies to optimize e-mail storage growth. Mimosa is a Microsoft Gold Certified Partner recognized for its competencies in Networking Infrastructure Solutions and ISV Software Solutions. Mimosa is a privately held company whose investors include August Capital, Clearstone Venture Partners, Dot Edu Ventures and JAFCO Ventures. Mimosa was founded in 2003 and is based in Santa Clara, California and Pune, India. For more information see www.mimosasystems.com.

About ASNP

The ASNP's mission is "to build a worldwide community of storage networking users and to provide members with valuable educational programs and professional development opportunities." ASNP provides an open forum for members to discuss real-world problems and solutions related to storage networking. Through its regional chapters, annual meeting, and online portal, ASNP offers extensive training and professional development opportunities. For more information, please visit www.asnp.org.

About InfoStor Magazine

InfoStor is the leading monthly publication dedicated solely to storage coverage. Its worldwide audience of 50,000 readers includes IT storage managers and storage professionals in the channel, including value-added resellers (VARs), storage/systems integrators and OEMs. For more information, please visit www.infostor.com.

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