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MIMOSA SYSTEMS SELECTED AS A RED HERRING TOP 100 INNOVATION FINALIST

*Email and Document Archiving Leader Recognized by Red Herring
For Technology Innovation from Prestigious Pool of Nominees*

Santa Clara, Calif. – April 9, 2007 — Mimosa Systems™, a leading provider of Live Content Archiving solutions, today announced that Red Herring, a leading technology and innovation media company, has chosen Mimosa Systems as a Finalist for the Red Herring 100 Award, "a selection of the 100 private companies based in North America that play a leading role in innovation and technology."

Recognition by the editorial board of Red Herring adds to the growing list of honors for Mimosa, which recently was chosen as offering one of the 10 best solutions for next generation datacenters by Network World magazine for its NearPoint™ for Microsoft® Exchange Server live content archiving solution.

"We can see the exciting evolution of the technology sector reflected in the quality and variety of exceptional companies that we had to choose from in putting our list together," said Joel Dreyfuss, Editor-in-Chief of Red Herring. "It was tough to choose just 200 finalists from such a large list of excellent contenders, and we are very happy with the qualities of the companies we selected as Finalists."

Red Herring editors selected Mimosa Systems as one of the top 200 finalists from a prestigious pool of over 800 entries. The 100 winning companies will be announced at the Red Herring Spring event. The CEOs of the winners will present their innovative ideas and technologies to an

audience of leading entrepreneurs, financiers and corporate strategists at the event in Monterey, California, on May 1-3 at the Hyatt Regency Hotel.

“The *Red Herring* Top 100 Innovators award is a terrific honor for everyone involved and is yet another validation of our NearPoint solution,” said T.M. Ravi, CEO of Mimosa Systems. “Live content archiving has become a white-hot market as enterprises are faced with burgeoning legal and compliance requirements to ensure they have fingertip access to their critical email and information assets when and where they need it. All of us at Mimosa Systems are pleased by this recognition, which we feel reflects well on our commitment to set the standard by which all other email management solutions are measured.”

Mimosa NearPoint has zero impact on production systems; provides ease of installation and use; and delivers unprecedented scalability based on a grid architecture consisting of commodity servers. Self-service search and access provides users with fingertip access to information over a history of time - empowering employees, as well as legal and security stakeholders, to be more productive and reducing overall operational costs.

About the Red Herring

Red Herring covers technology and innovation on a global scale, continuing its ten-year tradition as a must-read for technology entrepreneurs, investors, and industry observers. With its forward-thinking, analytical look at companies and industries that use innovation as a strategic asset, our editorial team is dedicated to providing a first look at the companies and trends that are shaping the business of technology. We tell our readers what's first, what's new and – most importantly – what matters to their business and why. The Red Herring magazine is back and available by subscription and at newsstands in all major financial markets in the US. Online the Red Herring can be read at www.redherring.com.

About Mimosa

Mimosa Systems, Inc. delivers next-generation information management solutions for information immediacy, discovery and continuity. Mimosa NearPoint™ for Microsoft® Exchange Server is the industry's most comprehensive information management software solution for Microsoft Exchange, unifying email archiving, recovery and storage optimization. NearPoint assures email

continuity and regulatory compliance, while leveraging cost-effective disk technologies to optimize email storage growth. Mimosa is a Microsoft Gold Certified Partner recognized for its competencies in Networking Infrastructure Solutions, ISV Software Solutions, and Information Worker. Mimosa is a privately held company whose investors include August Capital, Clearstone Venture Partners, Dot Edu Ventures, JAFCO Ventures and Mayfield Fund. Mimosa was founded in 2003 and is based in Santa Clara, California and Pune, India. For more information see www.MimosaSystems.com.

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