

Great Florida Bank Becomes eDiscovery-Ready

Great Florida Bank

Great Florida Bank

Coral Gables, Florida, USA

www.greatfloridabank.com

Great Florida Bank (NASDAQ GFLB) operates 28 branch locations called Solution Centers throughout Miami-Dade, Broward, and Palm Beach Counties. Headquartered in Coral Gables, Florida, Great Florida Bank is a commercial bank established in 2004 and in less than five years has grown to \$1.7 billion in assets making it one of the fastest growing newly chartered financial institutions in the country.



Archiving/Storage Management

eDiscovery

Recovery



Mimosa NearPoint™ Benefits

- Central eDiscovery and compliance archive management
- Continuous data protection
- Mailbox storage management

Background

Once Great Florida Bank listed on the NASDAQ Global Market in December 2007, and as their rapid growth continued, the bank committed to building a state-of-the-industry storage management infrastructure to effectively meet the needs of an expanding customer franchise and to comply fully with all regulatory requirements. The bank's management team also wanted to ensure business continuity and mitigate any risk of potential system outages and loss of data from hurricanes or other unexpected events. Effective management of email records to ensure compliance with Sarbanes-Oxley (SOX) regulations was also required.

"An additional challenge was to be compliant with SOX," said Hugo Torres, Great Florida Bank's Director of IT. "Our policy requires all the bank's data and information to be securely maintained and email messages to be archived for five years."

Business Situation

Since state and federal bank examiners regularly review commercial and consumer loan accounts to ensure proper compliance, adding an electronic document archive and eDiscovery system was critical for Great Florida Bank. Having a comprehensive and reliable eDiscovery archive solution enables the Bank to prepare for their annual regulatory examinations quickly and efficiently.

According to Torres, two years ago it was common for only a handful of bank examiners to review Great Florida Bank annually. Last year, the number of examiners reviewing the bank's records greatly expanded. This has Torres bracing for even more bank examiners in 2009. "State and Federal bank regulatory agencies have increased their scrutiny of all banks since the financial crisis began last year. They are sending more examiners, spending more time during their reviews to ensure financial institutions



“Mimosa gave us a way to seamlessly reduce mailbox content on Exchange after deployment. The result was reduced mailbox size and improved Exchange performance.”

— **Hugo Torres**, Director of IT, Great Florida Bank

are in compliance, and properly managing their business. This helps build and maintain consumer confidence that the banking industry, while currently experiencing significant challenges, is prepared to manage through this economic cycle.

The Combined Mimosa NearPoint—Hitachi Data Systems Solution

Great Florida Bank selected the Mimosa NearPoint advanced archiving solution to automatically index and manage email records and ensure compliance.

Great Florida Bank became eDiscovery-ready while reducing email archiving and storage management costs by 50 percent with Mimosa NearPoint and Hitachi Data Systems SANs..

The bank stores its electronic documents on two SANs from Hitachi Data Systems, which replicate the data to ensure disaster recovery. Not only has the new solution assured regulatory compliance, it also dramatically improved overall email management and reduced the size of its email mailboxes, which resulted in the reduction of storage management costs by 50 percent.

“Before Mimosa NearPoint, we were archiving email in local PST files,” said Torres. “When users moved from PC to PC, the PST files did not move automatically—they had to be managed manually. This process created frustrated users and lost PST files.”

Results

Mimosa NearPoint, in combination with Hitachi SANs, has delivered the comprehensive archiving and eDiscovery functionality Great Florida Bank required. It has also improved the overall management of their email and archives while assuring complete protection from data loss in the event of a disaster, including Florida hurricanes. In addition, the bank has realized significant costs savings from enhancing their mailbox storage management processes while still meeting corporate policies for data retention.

The Mimosa NearPoint archiving solution has rapidly delivered value to Great Florida Bank including:

- **Centrally managed archives for eDiscovery and compliance:** Support for PST files in NearPoint enabled the bank to import existing mailboxes to the Mimosa solution, which centrally manages files and provides search functionality. This not only helps IT staff conveniently manage email but also enables the bank to comply with SOX requirements.
- **Data loss protection:** Mimosa NearPoint performs continuous data protection for Exchange data and supports rapid recovery of Exchange at all levels, which enables Great Florida Bank to efficiently restore the complete Exchange Server following hurricane-related and other unforeseen outages.

ENVIRONMENT

- Hitachi Storage Area Network
- Hitachi Data Systems Hardware—Hitachi Adaptable Modular Storage 500, Hitachi Adaptable Modular Storage 200, McDATA switches, Emulex HBAs
- Hitachi Data Systems Software—Hitachi Dynamic Link Manager v5.7
- Services—Hitachi Hi-Track® Call Home Service and Remote Maintenance Tool

“Mimosa gave us a way to seamlessly reduce mailbox contents on Exchange after deployment,” said Torres. “The result was reduced mailbox size and improved Exchange performance.”

- **Mailbox storage management:** With NearPoint, the bank has reduced storage requirements on Exchange Servers by using parameters such as message size, age, and mailbox quota. As a result, outages caused by low disk space have been eliminated.

Today, Great Florida Bank has the assurance that its archiving solution can address any necessary regulatory or legal requirements. In addition, the

new solution has had a tremendous impact on the overall performance and efficiency of its email solution.

“Mimosa gave us a way to seamlessly reduce mailbox contents on Exchange after deployment,” said Torres. “The result was reduced mailbox size and improved Exchange performance.”



ABOUT MIMOSA SYSTEMS

Mimosa Systems, Inc. delivers next-generation email, file and SharePoint archiving solutions for information immediacy, discovery, and continuity. Mimosa NearPoint is the industry's most comprehensive unstructured information management software solution for email, files, collaboration systems and instant messages, enabling archiving, eDiscovery, storage management, and recovery in a unified solution. Mimosa is a Microsoft Gold Certified Partner, recognized for its competencies in networking infrastructure solutions, ISV/software solutions, and advanced infrastructure solutions. Mimosa was founded in 2003 and is based in Santa Clara, California, with offices in Canada, France, Germany, the United Kingdom, Japan, China, Australia, and India.

MIMOSA SYSTEMS HEADQUARTERS
3200 Coronado Drive
Santa Clara, CA 95054
T +1 (408) 970 9070
F +1 (408) 970 9041
Email: info@mimosasystems.com

WORLDWIDE OFFICES
Australia +61 (2) 9089 8603
Canada +1 (613) 797 2952
China +86 (21) 6103 7361
France +33 1 55 60 23 62
Germany +49 (89) 904 7551-0
India +91 (20) 4048596
United Kingdom +44 (0) 118 963 7860

www.mimosasystems.com

