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Release**

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MIMOSA SYSTEMS DELIVERS COMPREHENSIVE LEGAL DISCOVERY AND COMPLIANCE SOLUTION WITH VERSION 2.0 OF MIMOSA NEARPOINT

The Mimosa NearPoint Information Management Platform Powers Email Search and Discovery for Litigation Support and Investigations

Santa Clara, Calif. – August 15, 2006 – Mimosa Systems™, a leader in unified information management solutions for enterprise content, today announced version 2.0 of Mimosa NearPoint for Microsoft® Exchange Server. NearPoint™ is a revolutionary second-generation information management platform that combines email information archiving, eDiscovery, regulatory compliance, data protection, disaster recovery and storage optimization into a single, powerful solution. Version 2.0 of Mimosa NearPoint expands its capabilities to meet eDiscovery and regulatory compliance demands, providing scalable access to the industry's richest repository of historical email information through intuitive search tools and collaborative workflow processes.

Building upon the rich NearPoint information management platform, version 2.0 of Mimosa NearPoint for Microsoft Exchange Server introduces two new options: the NearPoint eDiscovery Option and the NearPoint Compliance Storage Option. The NearPoint eDiscovery Option adds powerful discovery capabilities to dramatically improve the cost and time associated with performing complex email discoveries by allowing for workflow and collaboration across multiple investigators. NearPoint eDiscovery is significantly superior to first generation legal discovery solutions in the completeness of information and metadata captured, unparalleled scalability and preservation of native message formats. The new NearPoint Compliance Storage Option takes protection one step further with fully integrated support for "tamperproof" media such as Content Addressable Storage (CAS) and Write Once Read Many (WORM) to ensure record level retention and disposition of email and attachments for even the most stringent regulations.

"The rules and regulations governing financial services, government, healthcare, education and other regulated industries have become increasingly stringent when it comes to email archiving, retention and e-discovery. Proper support for compliance, corporate governance and litigation requirements is imperative," said Mike Karp, senior analyst at Enterprise Management Associates. "Today, companies of all sizes realize the criticality of their email application and the information it contains. Mimosa NearPoint provides a rich historical repository of corporate email information. It provides an excellent first line of defense for companies forced to cope with the e-discovery and collaboration requirements of the most complex investigations."

Version 2.0 of Mimosa NearPoint includes the following new features:

- **Rapid Search and Discovery:** The NearPoint eDiscovery Option allows auditors and legal staff to quickly perform large and sophisticated search and discovery of all Exchange items including emails, calendar entries and contacts.
- **Complete Conversation Thread and Message History:** NearPoint's full message fidelity provides a total view of email information for the reconstruction of complex conversation threads and user behavior for litigation support and investigations.
- **Discovery Workgroup Collaboration:** The NearPoint eDiscovery Option provides discovery teams with a workflow to search, hold, review, tag and export results, and supports efficient collaboration by enabling sharing of results.
- **Compliance Support for SEC Rule 17a-4:** NearPoint now supports EMC® Centera™ immutable storage devices with complete integration and seamless operation.

"There is a growing demand for legal discovery technologies that can enable organizations to efficiently produce verified information that reflects the true company record of business, including email threads and even detailed changes to calendar items," said Mark Diamond, president and CEO, Contoural, Inc. "Solutions such as Mimosa NearPoint eDiscovery Option can streamline the discovery process and eliminate the need to spend weeks or even months searching through backup tapes to find the relevant records."

Availability:

Version 2.0 of Mimosa NearPoint, the NearPoint eDiscovery Option and the NearPoint Compliance Storage Option are available now. For more information, please visit:
www.mimosasystems.com/html/prod_options.htm.

About Mimosa NearPoint

Mimosa NearPoint addresses critical customer requirements around email information archiving, eDiscovery, regulatory compliance, data protection, disaster recovery and storage optimization. Mimosa NearPoint provides immediate mailbox and message recovery, disaster recovery, email archiving and self-service search and access in one solution. By leveraging cost-effective storage, NearPoint also optimizes e-mail storage and reduces overall infrastructure costs.

About Mimosa

Mimosa Systems, Inc. delivers next-generation information management solutions for information immediacy, discovery and continuity. Mimosa NearPoint™ for Microsoft® Exchange Server is the industry's most comprehensive information management software solution for Microsoft Exchange, unifying e-mail archiving, recovery and storage optimization. NearPoint assures e-mail continuity and regulatory compliance, while leveraging cost-effective disk technologies to optimize e-mail storage growth. Mimosa is a Microsoft Gold Certified Partner recognized for its competencies in Networking Infrastructure Solutions, Information Worker, and ISV Software Solutions. Mimosa is a privately held company whose investors include August Capital, Clearstone Venture Partners, Dot Edu Ventures and JAFCO Ventures. Mimosa was founded in 2003 and is based in Santa Clara, California and Pune, India. For more information see www.MimosaSystems.com.

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